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|  **Growing Family** |
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| Keeping the big financial picture in mind can be a challenge when you’re just beginning to make a life for yourself. The list below is a great way to start. Check off the items that apply to you, and take some time to think about how you can start to tackle them. If this feels like a lot to handle, that’s okay – I am are here to help you make those life decisions while keeping your big financial picture in view. | **Defining Characteristics*** Having and raising children
* Arranging for child care
* Moving into a home (or bigger home)
* Greater income need
* Career advancement
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| **Opportunities*** **Review estate plan**
	+ Work with a licensed attorney to draw up/update a will
		- Name guardians
	+ Discuss if a trust is necessary
* **Assess income situation and prioritize education, retirement, and other savings goals**
	+ Use credit wisely
	+ Continue to save for joint goals
		- Home (bigger home)
		- Vehicle
		- Vacations
* **Discuss and understand tax benefits of having children**
* **Discuss and consider starting a 529 savings plan or other education fund**
	+ Set up automatic transfers
	+ Estimate college costs
* **Maximize employee benefits; comparing your benefits and employee offerings against your partners**
	+ Retirement
	+ Flex spending accounts
	+ Daycare spending accounts
* **Evaluate life insurance needs**
* **Provide for family healthcare and long-term care**
	+ For new children, add your baby to your health insurance plan
	+ Ask about other employee benefits
* **Ensure adequate disability, property and liability insurance**
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| **“Give your children the best chance at success – and that starts with having your own finances in order.”** –Tim Steffen, CFP®, CPWA®Director of Advanced Planning |
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| **The future you want for yourself doesn’t just happen – you have to make it happen with smart financial choices. I can help you get started or clarify the overwhelming.** |
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