

Estate and Wealth Transfer Planning

For many of us, the ultimate goal of wealth management is to ensure the people and causes we care about will continue to be provided for after we're gone. For those with considerable wealth, expert guidance is vital to navigate the complexities of tax laws and financial tools. With access to deep and specialized expertise, your Baird Financial Advisor can help guide you through this complex process.

Estate Planning Basics

A comprehensive estate plan will help you consolidate and manage your wealth during your lifetime while ensuring the ongoing management of your assets upon your death or disability. The building blocks of a good estate plan include a will or revocable living trust, a durable power of attorney and advance health care directives. Although Baird's estate specialists do not draft legal documents, they can review your existing documents to ensure they are effective under current law.

Wealth Transfer Planning Strategies

A well-designed estate plan will also facilitate the transfer of assets to your heirs and favorite charities in an orderly and tax-efficient manner. Our experts can help you understand the full range of wealth transfer planning strategies and techniques, including how:

- Trusts can be used to manage property for your loved ones while limiting distributions to expenditures for health, education, maintenance and reasonable support.
- An insurance trust can be created to own life insurance in a manner that excludes the death benefit from your taxable estate while also providing liquidity for taxes and expenses.
- A family limited partnership is one of several entities that may be used to reduce future estate taxes while also protecting partnership assets against creditors, predators and divorce.

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Estate and Wealth Transfer Planning, *continued*

- For charitably inclined clients, a charitable remainder trust can provide an income stream to one or more non-charitable beneficiaries, create a current income tax deduction and leave a remainder legacy to favorite charitable organizations.
- Dynasty trust planning can be used to protect assets for future generations against creditors, predators, divorce and spendthrift concerns.
- Business succession planning might be important if you own an interest in a closely held corporation or partnership.
- A special needs trust may be established for beneficiaries with cognitive or physical challenges.

Key Benefits for You

- **A Team of Experts** – Baird’s estate planning specialists have decades of cumulative industry experience. Our staff is a highly credentialed group of individuals and most possess advanced professional degrees or certifications in their areas of expertise.
- **A Collaborative Approach** – Baird’s planning efforts are coordinated with your attorney, accountant and other professional advisors to ensure that all of the advice you receive reflects the same goals and objectives.

A True Financial Partnership

Effective estate and wealth transfer planning involves making some of the most important decisions you will ever face. For more than 90 years, Baird has provided personalized wealth management advice and comprehensive solutions for high-net-worth individuals, families, organizations and businesses.

Contact your Baird Financial Advisor for a true partner committed to great outcomes in your financial and estate planning life.

If you have questions or need more information, please contact your Baird Financial Advisor.

While Baird offers advice and assistance in planning for tax efficiency, it does not offer tax advice. You should consult your tax professional to discuss specific issues as they pertain to your individual situation.

Robert W. Baird & Co. does not provide legal services.

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First Use: 12/2014. MC-43379.