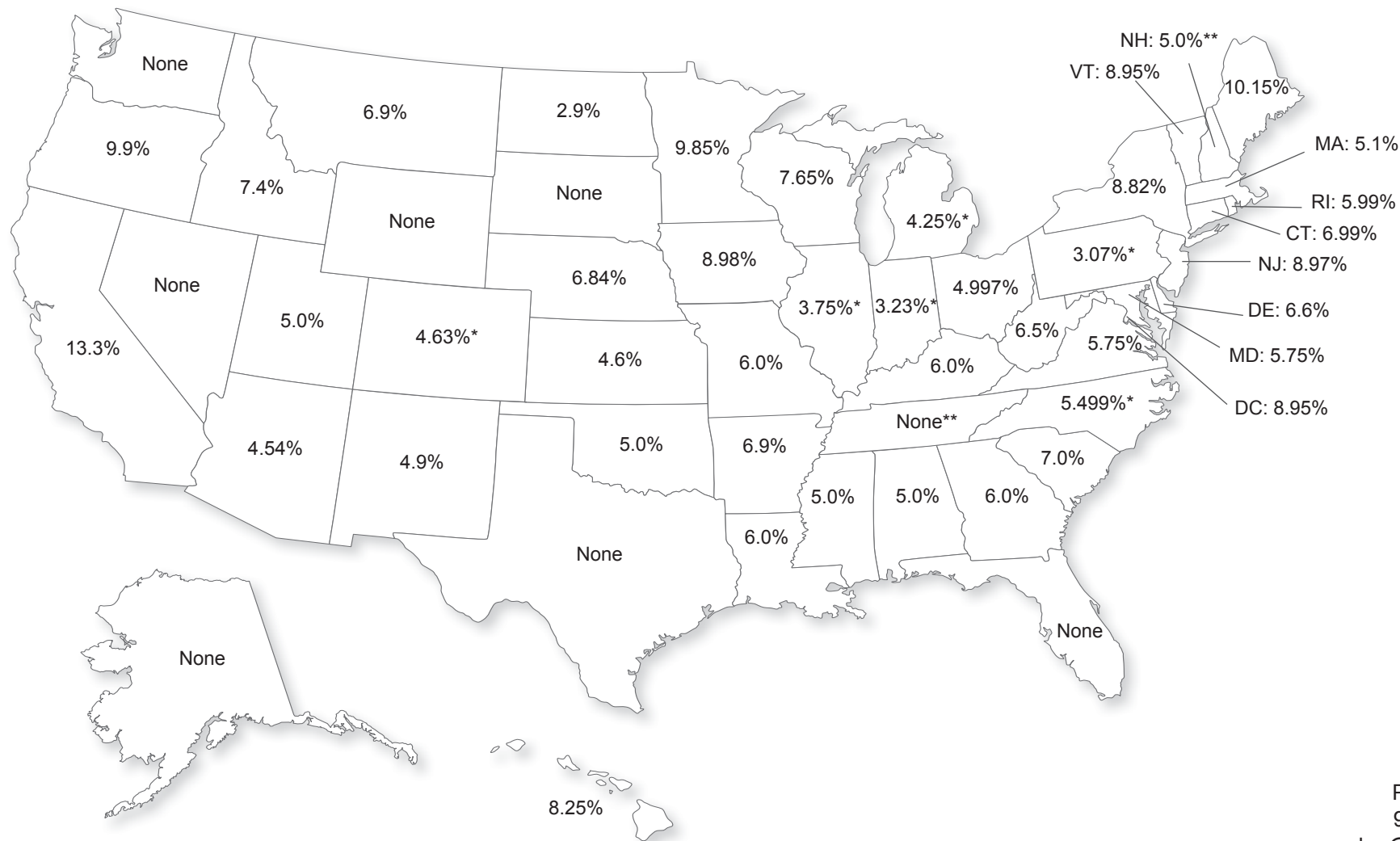


Top Marginal Income Tax Rate by State – 2018



*State has a flat income tax.

**State does tax interest and dividend income at 3.0%.

Source: Tax Foundation.

This is not intended to provide legal or tax advice. Please consult your legal or tax professional for specific information.

While the information comes from sources deemed reliable, the information contained in this report is not guaranteed to be accurate or current.

©2018 Robert W. Baird & Co. Incorporated. Member SIPC. MC-149664.

Pat McCusker
916-783-6556
pmccusker@rwbaird.com

Baird
1400 Rocky Ridge Drive, Suite 250
Roseville, CA 95661