



AGC Southwest Chapters 401k Plan

AGC Houston · Louisiana AGC
· AGC Texas Building Branch

BAIRD



Plan Highlights

COMPANY BENEFITS FOR INDIVIDUAL COMPANY

- NO EMPLOYER FEES by Record keeper or TPA
- No Audit (*Company level*)
- No 5500 (*Company level*)
- No liability as Trustee, Plan Administrator or Named Fiduciary
- Committee of your peers manages plan
- Dedicated support staff at all levels
- Plan design flexibility at adopter level

COMPANY RESPONSIBILITIES

- Submit payroll in a timely manner
- Provide annual census and other required Information
- Monitor that plan makes sense

EXPENSE RATIO	EMPLOYEE CREDIT – NEW FOR 2020	EMPLOYEE FEES	EMPLOYER FEES	EDUCATION
.82%	There was a \$300,000 credit into participants accounts in 2020. There will be a similar credit in 2021, which is approximately an 8 BP reduction.	\$0 – No extra fees on investments or RMD’s. No annual participant fees	\$0 – No company fees for audit, record keeper, TPA, or plan amendments	Participating employees have access to periodic educational webinars and investment advice from plan advisors. Companies are able to schedule education meetings as well, on site or via webinar.
Weighted average expense ratio per the 408(b)(2) fee disclosure		\$50 – Per occurrence for loan set up, annually for ongoing maintenance, and distributions	\$500 or \$1,500 – Annual to local AGC Chapter	