

# New Grad | New to the Workforce



Keeping the big financial picture in mind can be a challenge when you're just beginning to make a life for yourself. The list below is a great way to start. Check off the items that apply to you, and take some time to think about how you can start to tackle them. If this feels like a lot to handle, that's okay – I am here to help you make those life decisions while keeping your big financial picture in view.

## Opportunities

- Create a budget**
  - Track expenses
    - Know your income and income taxes
    - Know your expenses and spending (Rent, utilities, insurance, groceries, cell phone bill, etc.)
- Manage debt and understanding credit score**
  - Make regular credit card and student loan payments
- Identify saving goals and ways to save (per budget)**
- Weigh tradeoff between leasing and purchasing a vehicle**
- Establish an emergency fund**
  - Systematically deposit some of each paycheck into savings
- Evaluate and understand employer benefits provided to you in order to best utilize them to meet your current and future needs**
  - Profit sharing, tuition reimbursement, life insurance, flexible spending accounts, health insurance, disability insurance, paid time off, etc.
- Start saving for retirement**
  - Take advantage of 401(k) and other plans at work
    - Know the match and contribution options (If you can afford it, hit at least the match amounts)
  - Choose between a Traditional and a Roth IRA
- Designate beneficiaries on your financial accounts**

## Defining Characteristics

- Single
- Living on their own
- Recent college grad
- First full-time job
- Paying down debt (student loan, car, credit card)

---

**“Debt that is acquired for the right reason and properly managed can be a powerful financial planning tool.”**

–Tim Steffen, CFP®, CPWA®

Director of Advanced Planning

---

**The future you want for yourself doesn't just happen – you have to make it happen with smart financial choices. I can help you get started or clarify the overwhelming.**

FA Name  
Address, Suite 000  
City, State 00000  
000-000-0000 . 800-000-0000  
Group URL (if applicable)

©2017 Robert W. Baird & Co. Member SIPC. MC-97741.

Investment Management Consultants Association is the owner of the certification mark "CPWA®," the service marks "Certified Private Wealth Advisor®," Investment Management Consultants Association®, and "IMCA®." Use of CPWA® or Certified Private Wealth Advisor® signifies that the user has successfully completed IMCA's initial and ongoing credentialing requirements for investment management consultants. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and CFP® in the U.S.

# New Grad | New to the Workforce



Keeping the big financial picture in mind can be a challenge when you're just beginning to make a life for yourself. The list below is a great way to start. Check off the items that apply to you, and take some time to think about how you can start to tackle them. If this feels like a lot to handle, that's okay – we are here to help you make those life decisions while keeping your big financial picture in view.

## Opportunities

- Create a budget**
  - Track expenses
    - Know your income and income taxes
    - Know your expenses and spending (Rent, utilities, insurance, groceries, cell phone bill, etc.)
- Manage debt and understanding credit score**
  - Make regular credit card and student loan payments
- Identify saving goals and ways to save (per budget)**
- Weigh tradeoff between leasing and purchasing a vehicle**
- Establish an emergency fund**
  - Systematically deposit some of each paycheck into savings
- Evaluate and understand employer benefits provided to you in order to best utilize them to meet your current and future needs**
  - Profit sharing, tuition reimbursement, life insurance, flexible spending accounts, health insurance, disability insurance, paid time off, etc.
- Start saving for retirement**
  - Take advantage of 401(k) and other plans at work
    - Know the match and contribution options (If you can afford it, hit at least the match amounts)
  - Choose between a Traditional and a Roth IRA
- Designate beneficiaries on your financial accounts**

## Defining Characteristics

- Single
- Living on their own
- Recent college grad
- First full-time job
- Paying down debt (student loan, car, credit card)

---

**“Debt that is acquired for the right reason and properly managed can be a powerful financial planning tool.”**

–Tim Steffen, CFP®, CPWA®

Director of Advanced Planning

---

**The future you want for yourself doesn't just happen – you have to make it happen with smart financial choices. We can help you get started or clarify the overwhelming.**

Team Name  
Address, Suite 000  
City, State 00000  
000-000-0000 . 800-000-0000  
Group URL (if applicable)

©2017 Robert W. Baird & Co. Member SIPC. MC-97741.

Investment Management Consultants Association is the owner of the certification mark "CPWA®," the service marks "Certified Private Wealth Advisor®," "Investment Management Consultants Association®," and "IMCA®." Use of CPWA® or Certified Private Wealth Advisor® signifies that the user has successfully completed IMCA's initial and ongoing credentialing requirements for investment management consultants. Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and CFP® in the U.S.